

Finance Sub-Committee

Agenda

Date: Tuesday 25th June 2024
Time: 2.30 pm
Venue: Committee Suite 1,2 & 3, Westfields, Middlewich Road,
Sandbach CW11 1HZ

The agenda is divided into 2 parts. Part 1 is taken in the presence of the public and press. Part 2 items will be considered in the absence of the public and press for the reasons indicated on the agenda and at the foot of each report.

It should be noted that Part 1 items of Cheshire East Council decision making meetings are audio recorded and the recordings will be uploaded to the Council's website.

PART 1 – MATTERS TO BE CONSIDERED WITH THE PUBLIC AND PRESS PRESENT

1. **Apologies for Absence**

To note any apologies for absence from Members.

2. **Declarations of Interest**

To provide an opportunity for Members and Officers to declare any disclosable pecuniary interests, other registerable interests, and non-registerable interests in any item on the agenda.

3. **Minutes of Previous Meeting (Pages 5 - 12)**

To approve as a correct record the minutes of the previous meeting held on 22 March 2024.

For requests for further information

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4. **Public Speaking/Open Session**

In accordance with the Committee Procedure Rules and Appendix on Public Speaking, a total period of 15 minutes is allocated for members of the public to put questions to the Sub-Committee on any matter relating to this agenda. Each member of the public will be allowed up to two minutes to speak; the Chair will have discretion to vary this where they consider it appropriate.

Members of the public wishing to speak are required to provide notice of this at least three clear working days in advance of the meeting.

5. **Final Outturn 2023/24 (Pages 13 - 190)**

To consider the overview of the Cheshire East Council final outturn for the financial year 2023/24.

6. **Medium Term Financial Strategy Assumptions and Reporting Cycle for 2024/25 to 2028/29 (Pages 191 - 242)**

To consider the report on the baseline assumptions for net revenue expenditure and core funding, to assist with development of the Medium-Term Financial Strategy 2025 to 2029.

7. **Draft Pre-audited Financial Statements – Wholly Owned Companies 2023/24 and Out-turn Update 2023/24 (Pages 243 - 254)**

To note the pre-audited financial statements for the Wholly Owned Companies and Outturn for the financial year 2023/24.

8. **Appointments to Working Groups and Wholly-owned Company Boards (Pages 255 - 266)**

To consider a report on appointments to the Shareholder Working Group, Joint Extra Care Housing Management Board and to appoint shareholder representatives to attend and observe the wholly owned company boards.

9. **Work Programme (Pages 267 - 274)**

To consider the Work Programme and determine any required amendments.

10. **Reporting of Urgent Decisions (Pages 275 - 276)**

To note an urgent decision taken on behalf of the Committee.

11. Exclusion of the Press and Public

The reports relating to the remaining items on the agenda have been withheld from public circulation and deposit pursuant to Section 100(B)(2) of the Local Government Act 1972 on the grounds that the matters may be determined with the press and public excluded.

The Committee may decide that the press and public be excluded from the meeting during consideration of the following items pursuant to Section 100(A)4 of the Local Government Act 1972 on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 and public interest would not be served in publishing the information.

PART 2 - MATTERS TO BE CONSIDERED WITHOUT THE PUBLIC AND PRESS PRESENT

12. Wholly Owned Companies Strategic Options Review - Outcomes (Pages 277 - 316)

To consider the report.

Membership: Councillors L Anderson (Vice-Chair), D Brown, J Clowes, B Drake, R Kain, C O'Leary, N Mannion (Chair) and F Wilson